IN THE MATTER OF THE NOTICE OF INTENTION
TO MAKE A PROPOSAL OF
VICEROY HOMES LTD. ("VHL")
Minutes of the Meeting of the Inspectors

Meeting took place at 11:30 am on Thursday May 11, 2017

1. In attendance at the meeting were:

Mr. Scott Gallon	FTI Consulting Canada Inc.
Mr. Ronald Calliou (by phone)	Inspector

2. The Meeting of the Inspectors took place the office of FTI Consulting Canada Inc. – Suite 1502, 701 West Georgia Street, Vancouver.

3. Mr. Gallon acted as the Chairman of the meeting and as Secretary.

4. Mr. Gallon called the meeting to order.

5. Mr. Gallon noted that as no extension to the funding deadline was granted on April 11, 2017 the VHL Accepted Proposal is currently in Default.

6. Mr. Calliou noted that he had been informed by a representative of VHL that there would be funding of $300,000 deposited to the VHL proposal estate account on May 11, 2017 if an extension to the funding date was granted by the inspector.

7. Mr. Gallon advised that the purpose of the meeting was to discuss and approve an extension of the deadline the VHL Accepted Proposal is to be funded to June 26, 2017 (the "Extension of the Funding Date").

8. Mr Gallon discussed the Extension of the Funding Date.

9. RESOLUTION 1: The Extension of the Funding Date is approved.

10. Motion moved by Mr. Calliou. MOTION PASSED UNANIMOUSLY.

11. There being no further business to be discussed or considered at the meeting, Mr Gallon declared the meeting adjourned at 11:38 am

Scott Gallon, CPA, CA
FTI Consulting Inc., Chair